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Comverse Launches Instant SMS, Converging the Success of SMS and the User Experience of Mobile Instant Messaging

BARCELONA, SPAIN, 3GSM, February 12, 2007 – Comverse, a subsidiary of Comverse Technology, Inc. and the world's leading supplier of software and systems enabling network-based multimedia enhanced communication and billing services, today announced the expansion of Comverse's Converged Messaging portfolio with the launch of Comverse Instant SMS, which combines the worlds of SMS and Mobile Instant Messaging (MIM) while preserving the successful user experience of each. Comverse will be showcasing its Total CommunicationSM Portfolio at 3GSM World Congress 2007, February 12-15 at the Comverse booth (Hall 8, Stand 8B83).

Built on field-proven, best-of-breed technology, Instant SMS upgrades the existing SMS experience, adding MIM functionalities like presence, mood expressions, emoticons, multi-party chats and personal messages. Instant SMS can also interconnect with Internet Instant Messaging (IM) users, providing a wide target group with whom users may communicate. Instant SMS is part of the pace-setting Comverse SMS 4.0 suite of advanced SMS services that integrate with the Comverse InSightTM Open Services Environment. The advanced SMS 4.0 suite shows another reason why the InSight environment, which can host a rich variety of messaging and content services, has become the market leader.

"Part of our role as global leaders in both SMS and MIM with many of the world's largest deployments is to vigilantly track market dynamics," said Benny Einhorn, Chief Marketing Officer at Comverse. "Instant SMS improves the messaging experience by integrating the SMS domain with MIM functionalities. The synergy created by this convergence can tap deeply into vast unrealized potential, bringing messaging revenues to a new level. As the industry distances itself from silos of separate services, Instant SMS preserves and expands successful user experiences while taking important steps towards Converged Messaging."

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According to John Delaney, Principal Analyst at Ovum. "IM has been highly successful on the PC, but remains far from reaching its potential on the mobile handset. SMS, on the other hand, has virtually universal wireless penetration and enormous popularity. The addition to SMS of some of the things that has made IM popular may offer a means of stimulating further growth in SMS usage."

About Comverse

Comverse, a subsidiary of Comverse Technology, Inc. (OTC: CMVT.PK), is the world's leading provider of software and systems enabling network-based multimedia enhanced communication and billing services. The company's Total CommunicationSM portfolio includes value-added messaging, personalized data and content-based services, and real-time converged billing solutions. Over 450 communication and content service providers in more than 120 countries use Comverse products to generate revenues, strengthen customer loyalty and improve operational efficiency. For additional information, visit the Comverse website at www.comverse.com or the Comverse Technology website at www.cmv.com.

All product and company names mentioned herein may be registered trademarks or trademarks of Comverse or the respective referenced company(s).

Note: This release contains "forward-looking statements" under the Private Securities Litigation Reform Act of 1995 that involve risks and uncertainties. There can be no assurances that forward-looking statements will be achieved, and actual results could differ materially from forecasts and estimates. Important factors that could cause actual results to differ materially include: the results of the investigation of the Special Committee, appointed by the Board of Directors on March 14, 2006, of matters relating to the company's stock option grant practices and other accounting matters, including errors in revenue recognition, errors in the recording of deferred tax accounts, expense misclassification, the possible misuse of accounting reserves and the understatement of backlog; the impact of any restatement of financial statements of the company or other actions that may be taken or required as a result of such reviews; the company's inability to file reports with the Securities and Exchange Commission; the effects of the delisting of the company's common stock from The Nasdaq National Market and the quotation of the company's common stock in the "Pink Sheets," including any adverse effects relating to the trading of the stock due to, among other things, the absence of market makers; the right of holders of the company's ZYPS to require the company to repurchase their ZYPS as a result of the delisting of the company's shares from NASDAQ at a repurchase price equal to 100% of the principal amount of ZYPS to be purchased; risks of litigation and of governmental investigations or proceedings arising out of or related to the company's stock option grants or any other accounting irregularities or any restatement of the financial statements of the company, including the direct and indirect costs of such

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investigations and restatement; risks associated with integrating the businesses and employees of the Global Software Services division acquired from CSG Systems International, Netcentrex S.A. and Netonomy, Inc.; changes in the demand for the company's products; changes in capital spending among the company's current and prospective customers; the risks associated with the sale of large, complex, high capacity systems and with new product introductions as well as the uncertainty of customer acceptance of these new or enhanced products from either the company or its competition; risks associated with rapidly changing technology and the ability of the company to introduce new products on a timely and cost-effective basis; aggressive competition may force the company to reduce prices; a failure to compensate any decrease in the sale of the company's traditional products with a corresponding increase in sales of new products; risks associated with changes in the competitive or regulatory environment in which the company operates; risks associated with prosecuting or defending allegations or claims of infringement of intellectual property rights; risks associated with significant foreign operations and international sales and investment activities, including fluctuations in foreign currency exchange rates, interest rates, and valuations of public and private equity; the volatility of macroeconomic and industry conditions and the international marketplace; risks associated with the company's ability to retain existing personnel and recruit and retain qualified personnel; and other risks described in filings with the Securities and Exchange Commission.

These risks and uncertainties discussed above, as well as others, are discussed in greater detail in the filings of the company with the Securities and Exchange Commission, including its most recent Annual Report on Form 10-K and subsequent Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. These documents are available through the company, or its website, www.cmvt.com, or through the SEC's Electronic Data Gathering Analysis and Retrieval system (EDGAR) at www.sec.gov. The Company makes no commitment to revise or update any forward-looking statements in order to reflect events or circumstances after the date any such statement is made.

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